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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

March
1994

TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1994

DEPARTMENT OF THE TREASURY
Financial Management Service

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing offices as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, <u>except as noted above</u>, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact the International Funds Branch on (202) 874-7994.

Country - Currency	F.C. to $1.00
Afghanistan - Afghani	55.0000
Albania - Lek	99.0000
Algeria - Dinar	24.2029
Angola - Kwanza	110,000.0000
Antigua - Barbuda-E. Caribbean Dollar	2.7000
Argentina - Peso	1.0000
Australia - Dollar	1.3960
Austria - Schilling	12.0300
Bahamas - Dollar	1.0000
Bahrain - Dinar	.3769
Bangladesh - Taka	39.9500
Barbados - Dollar	2.0000
Belgium - Franc	35.2800
Belize - Dollar	2.0000
Benin - CFA Franc	583.0000
Bermuda - Dollar	1.0000
Bolivia - Boliviano	4.4800
Botswana - Pula	2.5970
1/ Brazil - Cruzeiro Real	594.6200
Brunei - Dollar	1.5900
Bulgaria - Lev	37.2100
Burkina Faso - CFA Franc	583.0000
Burma - Kyat	6.1840
Burundi - Franc	258.8018
CFA Franc - CFA Franc	583.0000
Cambodia (Khmer) - Riel	2,500.0000
Cameroon - CFA Franc	583.0000
Canada - Dollar	1.3480
Cape Verde - Escudo	85.2200
Central African Republic-CFA Franc	583.0000
Chad - CFA Franc	583.0000
Chile - Peso	433.1900
China - Yuan	5.7860
Colombia - Peso	820.0700
Comoros - CFA Franc	583.0000
Congo - CFA Franc	583.0000

CIS Ruble is now being reported under each independent state.

[1] On August 1, 1993 the cruzeiro real replaced the cruzeiro and three digits were eliminated.

Country - currency	F.C. to $1.00
Costa Rica - Colon	150.5400
Croatia - Dinars	6,208.0000
Cuba - Peso	.7402
Cyprus - Pound	.5148
Czechoslovakia - Koruna	29.8770
Czechoslovakia - Tuzex Koruna	8.4000
Denmark - Kroner	6.7050
Djibouti - Franc	176.9500
Dominican Republic - Peso	12.8000
Ecuador - Sucre	2,092.0000
Egypt - Pound	3.3873
El Salvador - Colon	8.7400
Equatorial Guinea - CFA Franc	583.0000
Eritrea - Birr	5.9200
Estonia - Kroon	13.8552
Ethiopia - Birr	5.9200
Fiji Islands - Dollar	1.4980
Finland - Markka	5.5450
France - Franc	5.8300
Gabon - CFA Fanc	583.0000
Gambia - Dalasi	9.7600
Georgia - Rubie	17,000.0000
Germany - Mark	1.7132
Ghana - Cedi	920.0000
Greece - Drachma	248.0000
Grenada - East Caribbean Dollar	2.7000
Guatemala - Quetzal	5.8200
Guinea Bissau - Peso	11,985.2900
Guinea - Franc	977.0000
Guyana - Dollar	129.5000
Haiti - Gourde	12.5100
Honduras - Lempira	7.5600
Hong Kong - Dollar	7.7310
Hungary - Forint	104.2900
Iceland - Kroner	72.8300
India - Rupee	31.2500
Indonesia - Rupiah	2,145.0000
Iran - Rial	71.0000
Iraq - Dinar	.3100
Ireland - Pound	.6988
Israel - Shekel	2.9930

Country - currency	F.C. to $1.00
Italy - Lira	1,681.7600
Ivory Coast - CFA Franc	583.0000
Jamaica - Dollar	33.4500
Japan - Yen	103.8500
Jordan - Dinar	.7011
2/ Kazakhstan - Tenge	13.0000
Kenya - Shilling	67.1500
Korea - Won	812.0000
Kuwait - Dinar	.2975
Kyrgyz - Som	10.6000
Laos - Kip	718.0000
3/ Latvia - Lats	.5780
Latvia - Ruble	.5780
Lebanon - Pound	1,700.0000
Lesotho - South African - Rand	3.4865
Liberia - U.S. Dollar	1.0000
Luxembourg - Franc	35.2800
Madagascar - Franc	1,939.48000
Malawi - Kwacha	7.0000
Malaysia - Ringgit	2.7770
Mali - CFA Franc	583.0000
Malta - Pound	.3927
Martinique - French Franc	5.8300
Mauritania - Ouguiya	123.9600
Mauritius - Rupee	18.4800
4/ Mexico -New Peso	3.1037
Mongolia - Tugrik	332.2000
Morocco - Dirham	9.5665
Mozambique - Metical	5,456.0000
Nambia - South Africian Rand	3.4865
Nepal - Rupee	49.0500
Netherlands Antilles - Guilder	1.7800
Netherlands - Guilder	1.9256
New Zealand - Dollar	1.7480

[2] In November 1993, the tenge replaced the ruble .
[3] In June 1993, the lat replaced the ruble. One new lat equalled 200 old rubles.
[4] Mexico on January 1, 1993, three digits were eliminated.

Country - currency	F.C. to $1.00
Nicaragua - Cordoba Oro	6.4700
Nicaragua - Old Cordoba	25,000,000.0000
Niger - CFA Franc	583.0000
Nigeria - Naira	49.5600
Norway - Kroner	7.4305
Oman - Rial	.3849
Pakistan - Rupee	30.3900
Panama - Balboa	1.0000
Papua New Guinea - Kina	.9560
Paraguay - Guarani	1,887.7500
Peru - Inti	1,970,000.0000
Peru - Nuevo Sol	2.1800
Philippines - Peso	27.7370
Poland - Zloty	21,610.0000
Portugal - Escudo	174.7600
Qatar - Riyal	3.6390
Romania - Leu	1,710.0000
Russia - Ruble	1,655.0000
Rwanda - Franc	142.7076
Saudi Arabia - Riyal	3.7500
Senegal - CFA Franc	583.0000
Seychelles - rupee	5.1630
Sierra Leone - Leone	570.0000
Singapore - Dollar	1.5920
Slovak - Korum	33.5500
Slovenia - Tollars	134.9164
Solomon Islands - Dollar	3.2330
Somalia - Shilling	4,000.0000
South Africa - Rand	3.4865
Spain - Peseta	139.5000
Sri Lanka - Rupee	49.2200
St. Lucia - E. Caribbean Dollar	2.7000
Sudan - Pound	215.0000
Surinam - Guilder	110.0000
Swaziland - Emalangeni	3.4865
Sweden - Kroner	7.9875
Switzerland - Franc	1.4290
Syria - Pound	26.6000
Taiwan - Dollar	26.4700
Tajikistan - Ruble	1,500.0000
Tanzania - Shilling	504.2500

Country - currency	F.C. to $1.00
Thailand - Baht	25.3510
Togo - CFA Franc	583.0000
Tonga - Pa'anga	1.3190
Trinidad & Tobago - Dollar	5.8000
Tunisia - Dinar	1.0448
Turkey - Lira	18,188.0000
5/Turkmenistan - Manat	1.9900
Uganda - Shilling	1,086.0000
Ukraine - Coupon	36,500.0000
United Arab Emirates - Dirham	3.6727
United Kingdom - Pound Sterling	.6771
6/Uruguay - New Peso	4.5700
Uzbekistan - Ruble	1,132.7500
Venezuela - Boliva	110.9800
Vietnam - Dong	755.0000
Western Samoa - Tala	2.5110
Yemen - Rial	25.0000
7/Yugoslavia - Dinar	20,869.2000
Yugoslavia - New Dinar	1.7288
8/Zaire - New Zaire	115.0000
Zambia - Kwacha	651.0000
Zimbabwe - Dollar	8.0700

[5] On November 1, 1993 three digits were eliminated.
[6] On March 1, 1993 three digits were eliminated.
[7] September 1993 - 2,760,000,000. as of October 1, 1993 six digits were eliminated.
[8] In November 1993, the Zaire was replaced with a New Zaire.

One amendment was issused for December 31, 1993 exchange rates.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
(202) 874-7994
March 31, 1994

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